

Item: 12.3

REPORT CLASSIFICATION	✓	CATEGORY OF PAPER	✓
Official	✓	Proposes specific action	
Official: Sensitive Commercial		Provides assurance	✓
Official: Sensitive Personal		For information only	

BOARD

26 NOVEMBER 2024

Report Title:

**Finance, Performance and Investment (FPI) Committee
Approved Minutes**

Purpose of report

To provide the Board with an overview of the key points and approved minutes from the FPI Committee meeting held on 5 September and 3 October 2024.

Key points

The Finance, Performance and Investment Committee, chaired by Jon Rush, Non-Executive member of the Board, met on 5 September and 3 October 2024.

The key points to bring to Board's attention from the meetings are set out below.

- **ICB financial performance update**, which is the regular monthly report that Committee members receive for information and assurance.
- **ICB performance position update**, which is the regular monthly report that Committee members receive for information and assurance.
- **Oversight arrangements of independent sector – patient choice:** the Committee received assurance of the oversight and monitoring arrangements that were in place for use of the independent sector services to reduce patient waitlists.
- **Dental access recovery:** the Committee received an update on the challenges, impacts, capacity, financial and performance levels and the national and local dental access recovery plans.
- **Finance sustainability group and System recovery group updates:** the Committee received a detailed overview of the work to date of both groups.

The Committee met on 7 November 2024 and the confirmed minutes will come to the January 2025 Board meeting. The Chair will highlight the key points from this meeting in the overview slide, which include:

- ICB Performance
- ICB Financial Performance
- Deep dives
- Infrastructure Board update
- Prevention programme

Risks and issues

- A number of potential risks identified with the financial plan, both for the ICB and wider ICS, totalling over £417m.
- Net unmitigated risk in the plan amounted to £161m across the system.
- There is an overarching risk of failure to deliver the 2024/25 operational planning objectives as outlined in the corporate risk register.

Assurances

- ICB finance teams will monitor and report monthly on the risks
- The financial position of both the ICB and the wider ICS will continue to be reviewed in detail on a monthly basis by the Finance, Investment and Performance Committee and the Executive Committee.
- System Recovery Board working closely with the Provider Collaborative.
- A dedicated ICS Transformation Director, supporting financial recovery, has been appointed to support the delivery of the efficiency programme across the system.
- Oversight framework being implemented across North East and North Cumbria.

Recommendation/action required

The Board is asked to;

- Receive the approved minutes from the meeting held on 5 September and 3 October for assurance.
- Note the key highlights from the meeting held on 7 November 2024 .

Acronyms and abbreviations explained

ERF – Elective Recovery Fund
 Exec – Executive
 FPI – Finance, Performance and Investment
 FT – Foundation Trust
 ICB - Integrated Care Board
 ICS – Integrated Care System
 NENC – North East and North Cumbria
 NHSE – NHS England
 PFI – Private Finance Initiative
 SOF – System Oversight Framework
 WTE – Whole Time Equivalent
 YTD – Year to Date

Sponsor/approving director	Jon Rush, Independent Non Executive Member and Chair of Committee
Date approved by director	14 November 2024
Report author	Jen Lawson, Head of Corporate Governance

Link to ICP strategy priorities (please tick all that apply)

Longer and Healthier Lives	✓
Fairer Outcomes for All	✓
Better Health and Care Services	✓
Giving Children and Young People the Best Start in Life	✓

Relevant legal/statutory issues

Note any relevant Acts, regulations, national guidelines etc

Any potential/actual conflicts of interest associated with the paper? (please tick)	Yes		No		N/A	✓
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If yes, please specify

Equality analysis completed (please tick)	Yes		No		N/A	✓
If there is an expected impact on patient outcomes and/or experience, has a quality impact assessment been undertaken? (please tick)	Yes		No		N/A	✓
Key implications						
Financial implications and considerations	As identified in confirmed minutes					
Digital implications	N/A.					
Clinical Involvement	Yes, as part of Committee membership					
Health inequalities	N/A.					
Patient and public involvement	N/A.					
Partner and/or other stakeholder engagement	N/A					
Other resources	N/A					