

Item: 11.3

REPORT CLASSIFICATION	✓	CATEGORY OF PAPER	✓
Official	✓	Proposes specific action	
Official: Sensitive Commercial		Provides assurance	✓
Official: Sensitive Personal		For information only	

BOARD

28 JANUARY 2025

Report Title:

**Finance, Performance and Investment (FPI) Committee
Approved Minutes**

Purpose of report

To provide the Board with an overview of the key points and approved minutes from the FPI Committee meeting held on 7 November 2024.

A meeting was held on 3 December; however, the January meeting was stood down on availability and quoracy grounds. The next meeting is scheduled for 6th February. Therefore, December minutes will be presented to the March Board after being approved at the February meeting.

Key points

The Finance, Performance and Investment Committee, chaired by Jon Rush, Non-Executive member of the Board, met on 7 November 2024.

The key points to bring to Board's attention from the meetings are set out below.

- **Infrastructure Board update**, receipt of the final version of the ICB Infrastructure Strategy
- **ICB financial performance update**, which is the regular monthly report that Committee members receive for information and assurance. The receipt of £49.5m deficit funding was noted and the requirement to achieve an ICS wide 'break even' figure for this financial year.
- **ICB performance position update**, which is the regular monthly report that Committee members receive for information and assurance. There was particular concern regarding Urgent and Emergency Care, Elective Care, Cancer Care and Mental Health/Learning Disability/Neurodiversity performance. A discussion also took place regarding initiating 'deep dives' into specific areas of concern.
- **Risk Register update**, a quarterly report that Committee members receive for discussion and assurance.
- **North Cumbria Integrated Care (NCIC) NHS FT electronic patient record letter of support**, the Committee ratified the letter of support for the NCIC electronic patient records full business case.
- **Prevention Programme update**, the Committee received an update in relation to progress reporting spend on prevention, including challenges in definitions.

The Committee met on 3 December 2024 and the confirmed minutes will come to the March Board meeting. This meeting was chaired by the FPIC Vice Chair, Dr Mike Smith, in the absence of Jon Rush. The Chair will highlight the key points from this meeting in the overview slide, which include:

- Discussion to decide deep dives re: virtual wards and A and E 4 hour waits
- ICB Performance
- ICB Financial Performance – including updates on Medium Term Financial Planning and Plan for 2025-26
- Infrastructure Strategy Update

Risks and issues

- A number of risks have been successfully managed across the system during 2024/25.
- Significant underlying recurrent financial pressures continue to be evident, which present a challenge to delivery of balanced financial plans for 2024/25.
- There is an overarching risk of failure to deliver operational planning objectives as outlined in the corporate risk register.

Assurances

- ICB finance teams will monitor and report monthly on the risks
- The financial position of both the ICB and the wider ICS will continue to be reviewed in detail on a monthly basis by the Finance, Investment and Performance Committee
- Work is progressing on the 2025/26 financial plan

Recommendation/action required

The Board is asked to receive the confirmed minutes of 7 November 2024 for assurance purposes.

Acronyms and abbreviations explained

ERF – Elective Recovery Fund
 Exec – Executive
 FPI – Finance, Performance and Investment
 FT – Foundation Trust
 ICB - Integrated Care Board
 ICS – Integrated Care System
 NENC – North East and North Cumbria
 NHSE – NHS England
 PFI – Private Finance Initiative
 SOF – System Oversight Framework
 WTE – Whole Time Equivalent
 YTD – Year to Date

Sponsor/approving executive director	Jon Rush, Independent Non-Executive Member and Chair of Committee
Date approved by executive director	17 January 2025
Report author	Jen Lawson, Head of Corporate Governance

Link to ICP strategy priorities (please tick all that apply)

Longer and Healthier Lives	✓
Fairer Outcomes for All	✓
Better Health and Care Services	✓
Giving Children and Young People the Best Start in Life	✓

Relevant legal/statutory issues

Note any relevant Acts, regulations, national guidelines etc

Any potential/actual conflicts of interest associated with the paper? (please tick)	Yes		No	✓	N/A	
Equality analysis completed (please tick)	Yes		No		N/A	✓
If there is an expected impact on patient outcomes and/or experience, has a quality impact assessment	Yes		No		N/A	✓

been undertaken? (please tick)						
Key considerations						
Financial implications and considerations	N/A					
Digital implications	N/A					
Clinical involvement	N/A					
Health inequalities	N/A					
Patient and public involvement	N/A					
Partner and/or other stakeholder engagement	N/A					
Other resources	N/A					