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Enclosure: 5



**North East and
North Cumbria**

REPORT CLASSIFICATION	✓	CATEGORY OF PAPER	✓
Official	✓	Proposes specific action	✓
Official: Sensitive Commercial		Provides assurance	
Official: Sensitive Personal		For information only	

BOARD	
27 September 2022	
Report Title:	Highlight report from the Finance, Performance and Investment Committee held on 1 September 2022
Purpose of report	
To provide Board members with an overview of items considered and discussed at the inaugural meeting of the Finance, Performance and Investment Committee.	
Key points	
A short summary of the inaugural Committee meeting held on 1 September 2022 is included in the report below.	
Risks and issues	
The terms of reference for the Committee are under review and any recommended changes will be submitted to the Board for consideration and approval.	
Assurances	
A highlight report and confirmed minutes will be submitted to the Board after each meeting.	
Recommendation/Action Required	
The Board is asked to: <ul style="list-style-type: none"> Note the highlight report; Note an amended version of the Committee terms of reference will be submitted to the Board in November for consideration and formal approval 	
Sponsor/approving director	David Chandler, Director of Finance
Report author	Jen Lawson, General Manager
Link to ICB corporate aims (please tick all that apply)	
CA1: Improve outcomes in population health and healthcare	

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CA2: tackle inequalities in outcomes, experience and access							
CA3: Enhance productivity and value for money							✓
CA4: Help the NHS support broader social and economic development							✓
Relevant legal/statutory issues							
Note any relevant Acts, regulations, national guidelines etc							
Any potential/actual conflicts of interest associated with the paper? (please tick)	Yes		No	✓	N/A		
If yes, please specify							
Equality analysis completed (please tick)	Yes		No		N/A	✓	
If there is an expected impact on patient outcomes and/or experience, has a quality impact assessment been undertaken? (please tick)	Yes		No		N/A	✓	
Key implications							
Are additional resources required?	None identified.						
Has there been/does there need to be appropriate clinical involvement?	Not applicable as highlight report only.						
Has there been/does there need to be any patient and public involvement?	Not applicable as highlight report only.						
Has there been/does there need to be partner and/or other stakeholder engagement?	Not applicable as highlight report only.						

Finance, Performance and Investment (FPI) Committee Highlight Report

Introduction

The purpose of the FPI Committee is to provide oversight and assurance to the Board in the development and delivery of a robust, viable and sustainable, system financial plan. The Committee reviews and scrutinises the financial performance of both the ICB and NHS organisations within the ICB footprint.

Summary report

The FPI Committee, chaired by Jon Rush, Non-Executive Director, met on 1 September 2022 and a summary of the meeting is included below.

Overview from the Chair

The inaugural FPI committee met face to face at Pemberton House, Sunderland on 1 September. The Executive Director of Finance presented a high level financial update, which included: the Integrated Care Board (ICB) financial framework; ICB interim budget delegation position; finance staff development; capita; communication; month four overview; ICB financial efficiency targets; risk and mitigation; Integrated Care System (ICS) provider position.

The terms of reference were also discussed by members and the following changes are being considered:

- Part 1 and part 2 of the meeting be combined into one and include the ICB Board foundation trust partner members
- Conflicts of interest to be managed appropriately by the Chair
- ICB provider sector finance director representatives to be removed, as this is a duplication of meetings already taking place between the ICB executive director of finance and ICS directors of finance.
- The inclusion of the Audit Chair as a regular, non-voting attendee to the Committee under section 4.3.

Governance and assurance

Reports received at the committee were:

- ICB Finance Update
- Terms of Reference
- Future meeting cycle

Recommendation

The Board is asked to:

- Note the contents of the committee highlight report;
- Note an amended version of the Committee terms of reference will be submitted to the Board in November for consideration and formal approval.